



**ALLIED**<sup>®</sup>  
NATIONAL

# BULLETIN



**March**

AN ALLIED NATIONAL SALES AND MARKETING PUBLICATION

**2015**

## New HSA Qualified High Deductible Health Plan Limits

For 2015, the new minimum deductible for a Health Savings Account (HSA) Qualified High Deductible Health Plan is \$1,300 for an individual and \$2,600 for a family. The Maximum Out-of-Pocket is \$6,450 for an individual; \$12,900 for a family.

Because of how HSA deductibles work, this minimum is for aggregate deductible plans – embedded deductibles must be a minimum of \$2,600.

An HSA is a great way for someone who has a qualified high deductible group health plan to save for medical expenses that are not covered under the plan. For 2015, an employer or member can contribute up to \$3,350 for an individual/\$6,650 for a family. Contributions are tax deductible and the money grows tax free. Individuals age 55 and over may make "catch up" contributions of an additional \$1,000. Withdrawals are tax free if they are used for qualified medical expenses.



## Regional Agent Training Sessions Starting Soon

Insurance is a complicated business that has become more complicated because of the Affordable Care Act. Self-funded group health benefits are a great alternative to providing fully insured benefits, but can be equally confusing if you're new to the concept.

To assist you in making 2015 a fulfilling, profitable year, we are offering you the chance to be one of the first to sign up for special training opportunities to learn more about self-funded products, like Allied's Funding Advantage, and to better understand the underwriting and submission process.

From late March to early September, our National Sales Director Dan Meylan will be traveling the country training agents like you on topics ranging from updates on the Affordable Care Act to case studies of sales that worked and didn't work.

There is no cost and breakfast or lunch is included. To find out if a session is being held in your area, contact your local General Agent. If no session is planned and your General Agent is interested in co-hosting an event, have your GA contact Allied for details.

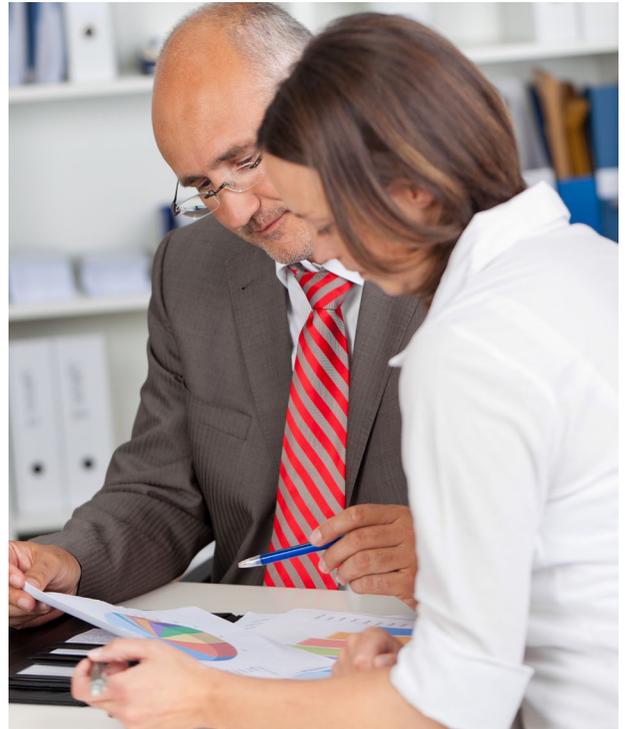
Call Allied Sales Support at 888-767-7133 for more information. In the meantime, check out our training and support materials at [www.alliednational.com/forms\\_funding\\_advantage.htm](http://www.alliednational.com/forms_funding_advantage.htm) or at [www.alliednational.com/powerpoints.htm](http://www.alliednational.com/powerpoints.htm).

## Need Proof of Coverage? Allied National Can Assist

Many tax preparers are now requiring individuals to provide proof of health coverage before completing their tax returns.

The reason tax preparers are requesting this information is because the Internal Revenue Service (IRS) has amended its Tax Form 1040 to accommodate the ACA individual shared responsibility requirement. On Line 61 of Form 1040, individuals must indicate whether they, their spouse and dependents had health care coverage throughout 2014; or claim an exemption from the health care coverage requirement for some or all of 2014 (and attach Form 8965), or make a shared responsibility payment.

Although there is no legal requirement for employers to provide proof of coverage for calendar year 2014, Allied National can provide plan participants a Certificate of Creditable coverage if requested. Covered members need to call Client Services at 800-825-7531 to request a copy.



## Allied Replaces iHRA with Revised Partial Pay

Starting immediately, we will no longer be offering our Integrated Health Reimbursement Arrangement (iHRA) funding option for our Funding Advantage plan.

Instead, we are making our Partial Pay option available to groups as small as 20 covered lives, lower if approved by our Underwriting Department. With this option, an employer funds their claim fund at their "expected" claim cost instead of their maximum cost. This provides lower monthly costs (fixed costs + claim fund) and allows the employer to retain the difference in their claims fund unless claims exceed expected.

"The iHRA was just too complicated a product for many employers and members to understand," explained Gary Ashley, Executive Vice President of Allied National. "Partial Pay has been easier to explain to clients and will result in fewer claims calls, and many employers won't have a claim call at all.