

June 2020

90 Degree Benefits Acquires Majority Ownership in Allied National

Allied National is pleased to announce that 90 Degree Benefits has acquired a majority ownership interest in Allied National effective June 18, 2020.

The transaction creates a terrific partnership between Allied and 90 Degree Benefits as we continue to be a leading provider of level-funded group health plans and individual benefit plan administration.

Allied National, founded by the Ashley family in 1970, is one of the oldest Third-Party Administrators in the country. Throughout its history Allied has brought expertise and innovation to the small employer and individual benefit market. Allied developed one of the first Multiple Employer Trust plans serving small employers in 1970 and has operated in the fully-insured individual and small group markets for 50 years. Today, Allied focuses on non-ACA products including small employer level-funded programs and short-term medical products for individuals.

Allied is run by William Ashley (CEO), David Ashley (President) and Gary Ashley (Executive Vice President) who will continue in their executive roles as well as having seats on the board, guiding the company while still retaining ownership interest.

CEO Bill Ashley says, "We're thrilled about our involvement with 90 Degree Benefits. We don't think we could have found a better partner to ensure a stable future for our company and employees."

The new, jointly owned company will operate as Allied National, a 90 Degree Benefits Company. Allied will maintain its nationally recognized brand name, unique products and services that make it the administrator of choice for over 110,000 members nationwide. Allied will offer more products and services to a broader market area across the nation and be a long-term player and leader providing innovation in the industry.

90 Degree Benefits is a health benefits company with a mission to help employers "Make the Right Turntm" for their business with strategically crafted benefit offerings. 90 Degree Benefits has 18 offices serving over 425,000 members nationwide. 90 Degree Benefits is a subsidiary of Blue Cross Blue Shield of Alabama.

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For more information or to request an interview, please contact Kathleen Isaacson, Communications Supervisor, at 913-945-4271 or kisaacson@alliednational.com.

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