



Agent Bulletin

Allied National - The Small Group Benefit Experts
for groups of two or more

May 2023

Self-Service Site

Employer Resources



What to Know This Month

Here's a sneak peek at the highlights in this issue:

1. SpotLight on Allied's Cost Saver Plan
2. 5500 Filing and Payment of PCORI Due Soon
3. Get to Know Ronna Pratt
4. Pivot Health's New Blooming Bonus
5. *New Blog*: Millions Could Be in Need of Health Insurance This Spring
6. Holiday Closures



Allied's Cost Saver Plan

Cost Saver is a great solution for employers who want to offer their employees coverage, but don't think they can afford it. Here's what Cost Saver has to offer:

- Low-cost group health plan for groups of two or more
- Satisfies Bronze Minimum Value requirements
- Provides office visits
- Rich out-of-pocket benefits
- No applications!
- Great PPO Networks – PHCS and First Health
- Cash payments for surgery and hospitalization
- Great producer commissions



Quote Cost Saver today or Call Sales Support at 888-767-7133 for more information.

5500 Filing and Payment of PCORI Due Soon

Allied National will be mailing employers their 5500 Filing Information Worksheet to help with their annual federal 5500 filings and payment of the Patient-Centered Outcomes Research Institute (PCORI) fee established under the Affordable Care Act.

Form 5500 must be filed electronically with the Internal Revenue Service (IRS) by the last day of the seventh month following the end of the plan year, unless an extension has been granted. The deadline for calendar-year plans is July 31, 2023.

Under the rules and requirements of the Employee Retirement Income Security Act (ERISA), a self-funded employee benefit plan is required to make an "Annual Report" to the Department of Labor using the 5500 Report. Small employers under 100 lives have a general exemption from making this filing if their plan is fully insured or unfunded.

However, small employers lose this exemption if they are considered self-funded because they are withholding employee funds and these contributions are held by a third party (other than an insurance company), such as a Third Party Administrator in an account to pay claims benefits. Funding Advantage plans generally fall into this category of a "funded" plan.

Although Allied sends out the data and the information necessary to file the 5500 report, employers are required to do this filing themselves. Small employers generally can file the 5500-SF (short form) version. This filing information also is available on the [Allied Self-Service Site](#).

Payment of PCORI fees are due July 31, 2023. For plan years that ended on or after Oct. 1, 2022, and before Oct. 1, 2023 (including calendar year plans), the fee is \$3 per person covered by the plan. For plan years that ended after Oct. 1, 2021, and before Oct. 1, 2022, the fee is \$2.79 per person.

To assist your groups with these filings, we have a page on our website at alliednational.com/5500. Please refer to this page for detailed instructions on how to complete a 5500-SF filing or to learn more about PCORI.

Form 5500 <small>Department of the Treasury Internal Revenue Service</small>	Annual Return/Report of Employee Benefit Plan <small>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</small>	<small>OMB Nos. 1210-0110 1210-0089</small>
<small>Department of Labor Employee Benefits Security Administration</small>	▶ Complete all entries in accordance with the instructions to the Form 5500.	2023
<small>Pension Benefit Guaranty Corporation</small>		This Form is Open to Public Inspection
Part I	Annual Report Identification Information	



Get to Know Allied's Ronna Pratt



We thought it would be fun for you to get to know a little more about our team members who you may have spoken to, but never met. Today our focus is on Ronna Pratt.

Ronna is an account executive with Allied National's Sales Department and will have been with the company three years as of Sept. 1. Ronna has worked in Group Health Insurance for 44 years, first with Principal Financial Group and then with Mutual of Omaha.

Q. What's your favorite sports team?

A. Kansas City Chiefs

Q. What question do you get the most from agents and what's the answer?

A. What is Reference-Based Pricing (RBP)? Rather than using a Preferred Provider Organization (PPO) network for claims discounts and pricing, RBP plans use some other method on which to base medical claim reimbursements to providers. Many plans, like Allied National's Freedom Plans, use Medicare for its reference base.

Q. What's the best thing about working for Allied National?

A. As we have grown we are able to maintain a family atmosphere.

Q. What do you wish agents knew about our level-funded plans?

A. It is a great, simple to understand solution for small employers trying to manage their health care costs.

Q. How would you describe a perfect weekend?

A. Spending time with friends and family poolside or camping.

Pivot Health's New Blooming Bonus



Beginning May 1, 2023, through June 30, 2023, agents can earn a *Blooming Bonus* on all Pivot Health proprietary products. There is a baseline of seven medical applications. Once this baseline is met, the Blooming Bonus pays out back to the first submitted application. Here are some of the rules:

1. Seven medical applications
2. \$100 minimum base premium (no fees)
3. 180-day minimum duration

For more information on this great opportunity click on the button below for the bonus flyer.

[Blooming Bonus](#)

New Blog: Millions Could Be in Need of Health Insurance This Spring

Pivot Health, experts on short-term health insurance, shared an article with us that they wrote on the challenge many graduates face when they don't immediately have a job.

Pivot wrote, "This year, nearly 3 million students will graduate from an accredited college or university, but only 65% of them will have full-time employment within a few months of graduation. A recent banking crisis and other economic turns have analysts warning of a coming recession, which could make work increasingly hard to find for young adults. This



could lead to a considerable insurance coverage gap in the marketplace."

Check out their Blog on our website for more information on graduates' options.

"Millions" Blog

The banner features a central silhouette of a woman's head with flowers inside, set against a background of red, white, and blue wavy stripes. To the left is a circular graphic for Memorial Day, and to the right are fireworks for the 4th of July.

**MAY 29, 2023
MEMORIAL DAY**

**JUNE 19, 2023
JUNETEENTH DAY**

**JULY 4, 2023
4TH OF JULY**

Allied National offices will be closed.

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