



Helping you get the most from your benefit plan

The Small Group Benefit Experts - for groups of two or more

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Employer Benefit Adviser

April 2024

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What to Know This Month

Here's a sneak peek at the highlights in this issue:

1. Check Out the CompassConnect Tool
2. Ramifications of not Signing and Completing the Renewal Process
3. Prescription Drug Reporting Requirements – We Have You Covered
4. Abenity Video: An Easy Way to Learn About This Great Benefit
5. New Blog: Cost-Effective Solutions for Employer Health-Plan Waiting Periods

Check Out the CompassConnect Tool

Have you or your employees used the CompassConnect tool to find medical providers who are reference-based pricing friendly?

The tool is available to our Freedom Traditional and Freedom Hybrid members. It's a quick, easy way to not only learn who will accept your coverage, but who specializes in a particular type of care. You also can search for a provider's location and contact information.

If you and your employees are unsure what type of plan you have, you can check your ID card. There's no cost to use this service. To register, press the button below. Call 800-825-7531 if you need assistance walking through the registration process.



Ramifications of Not Signing and Completing the Renewal Process

For groups that renewed for April 2024, there were approximately 20% that did not complete the renewal process on time. When this happens, you put your company's health insurance policy in jeopardy which could result in a lapse of coverage and no benefits for your employees.



"I think employers assume that the renewal is complete once they have reviewed their renewal increase and make the decision to stay with their plan and are not aware they need to sign the documents," said Patti Graves, Allied's Underwriting Manager, "however, by not signing the offered renewal rates or requesting a rate quote for an alternate plan of benefits, this can lead to some serious negative consequences."

Renewals are a two-step process:

Step 1: Allied National sends health plan renewal packages well in advance of your renewal date. It is imperative that you sign and return this package prior to that renewal date by emailing Allied National Underwriting Department at underwriting@alliednational.com.

Step2: Allied will prepare and send the new stop-loss documents for signatures needed to complete your renewal process. However, we cannot proceed with the second step of the renewal process until we have received the signed documents from step one.

If you have questions about your renewal package, please contact your agent or Client Services Specialist at 800-825-7531.

Prescription Drug Reporting Requirements – We Have You Covered

As an employer group health plan sponsor, you are required to report detailed data about prescription drug pricing, rebates and health care spending to the federal government on an annual basis. The next report is due June 1 and Allied National works with your health plan's pharmacy benefit manager to file

the report on your behalf.

The reporting requirement is part of the No Surprises Act and transparency requirements of the 2021 Consolidated Appropriations Act. The Departments of Health and Human Services, Labor and Treasury will use the information to prepare a biannual, public report on prescription drug reimbursements, pricing trends and the impact of prescription drug costs on premium costs.



Abenity Video: An Easy Way to Learn About This Great Benefit

You and your employees are missing out if you are not taking advantage of Abenity discounts on everything from entertainment to health products. These discounts are easily accessible from a phone or laptop.

Click on the video on the right for a quick tutorial on what's available and how to get started. Scan the QR code with your phone for easy registration.



[Learn About Abenity](#)

New Blog: Cost-Effective Solutions for Employer Health-Plan Waiting Periods

While a 90-day waiting periods for an employee to get employer-sponsored health coverage is legal, it does create a burden for the employee. Fortunately, short-term plans are an easy way to fill the gap and help get employees budget-friendly medical insurance coverage any time of year.



Check out our new blog written by Pivot Health on how short-term coverage can be a cost-effective solution for new employees.

[Waiting Periods Blog](#)

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